FISCAL NOTE

HB 336 - SB 1379

April 6, 2001

SUMMARY OF BILL: Provides that if the Comptroller of the Treasury finds that the \$15.00 of the handgun permit fee allocated to the Tennessee Bureau of Investigation has, for at least three consecutive months, been used for any purpose other than as set forth in law, such fee shall terminate at the beginning of the next month following such a finding and the application fee for a handgun carry permit shall be \$100 instead of the current \$115 fee.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - To the extent that such fees were not used as required, the potential decrease in state revenues would be \$360,000

Assumes the loss of state revenues from a potential reduction of \$15 in the handgun application permit fee from 24,000 handgun permit applications annually if the fee is terminated. These revenues are to be used to keep up with technological changes as needed for systems used for criminal background checks.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenza